

PRESS RELEASE

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PSA Sines Expands Capacity with Two New Super Post Panamax Ship-to-Shore Cranes

Two mega Ship-to-Shore (STS) cranes arrived at PSA Sines on 4 December 2023. The new cranes will be added to the ten existing Super Post-Panamax cranes, allowing PSA Sines to handle the largest container vessels deployed at the Iberian Peninsula today. The new equipment will also play an important role in expanding PSA Sines' capacity from 2.3 to 2.7 million TEUs (Twenty-foot Equivalent Units) and reinforce PSA Sines as the preferred Iberian gateway hub.

The new STS cranes left Shanghai on 7 September 2023 and arrived safely after being out at sea for almost three months. The new equipment, which is expected to be ready for live operations in February 2024, will now undergo six weeks of testing and commissioning.

PSA Sines' CEO Nichola Silveira said, "With an outreach of 24 container rows, and a height of 55 metres, we will now have six quay cranes that are fully capable of handling vessels larger than 24,000 TEUs in size, with no limitations. Alongside our multiskilled and engaged workforce, our productivity levels will reinforce our position as one of the largest container terminals in the south of Europe."

Since the start of the works for the terminal in 2000, PSA Sines has already invested more than EUR 370 million in the development of its state-of-the-art facility. To continue to facilitate the increase in cargo volume and to meet the growing needs of our customers, PSA Sines has embarked on its ambitious Phase III expansion project, worth over EUR 412 million.

When the Phase III expansion has been fully completed in 2030, the terminal will be able to double its annual handling capacity from 2.1 million TEUs to 4.2 million TEUs, thereby strengthening its position as one of the main ports in the region.

About PSA Sines

PSA Sines is the operator of the largest container terminal of Portugal. With an installed capacity of 2.3 MTEUS and a quay wall extension of 1.350 meters and a draft of 16.5 meters, it is the only terminal in Portugal with the capacity to receive the world's largest

container vessels. Currently, PSA Sines is undergoing expansion. When completed, the terminal will increase its annual handling capacity to 4.2 MTEUS. PSA Sines is also the largest employer of Alentejo Litoral region, with a talented and experienced workforce of 1,200 employees.

PSA Sines, the preferred Atlantic gateway to Europe.

About PSA International

PSA International (PSA) is a leading global port operator and trusted supply chain partner to cargo stakeholders. PSA's ports and cargo solutions portfolio comprises over 60 deepsea, rail and inland terminals, across more than 170 locations in 44 countries – including two flagship port operations in Singapore and Belgium, as well as affiliated businesses in supply chain management, logistics, marine and digital services. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems, deliver innovative cargo solutions and co-create an Internet of Logistics to accelerate the shift towards sustainable trade. Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

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